

NEWS

How much is an hour of volunteer time worth?



\$24.14 HOUR

<u>American Volunteerism</u> <u>Worth</u>\$193 Billion

Independent Sector announced that the latest value of a volunteer hour is <u>\$24.14</u> – up 2.5% from the previous year. That figure, estimated from data collected in 2016, shows the incredible contributions volunteers make to our communities and our country.

Currently, <u>63 million Americans volunteer about 8</u> <u>billion hours</u> of their time, talent and effort to improve people's lives and the world. With the new value of volunteer time, these Americans are contributing approximately \$193 billion to our nation. According to data from the <u>Corporation for</u> <u>National and Community Service</u>, religious organizations were the type of organization that volunteers worked in the most (34%), then educational or youth service (26%), and social or community service organizations (15%).

To access state-by-state values of volunteer time or learn more about the national figure, visit <u>independentsector.org/</u> <u>volunteer-time</u>.